

**THE EU CHOCOLATE, BISCUITS AND CONFECTIONERY INDUSTRIES WELCOMES
THE EU PROPOSAL FOR A DIRECTIVE ON CORPORATE SUSTAINABILITY DUE
DILIGENCE**

Brussels, 23 February 2022 - The EU Chocolate, Biscuits and Confectionery Industries are committed to ensuring that their products are manufactured **responsibly and to the highest standards, minimising environmental impact and respecting the human rights of those in their value chains.**

CAOBISCO welcomes the objective of the European Commission Proposal for a Directive on Corporate Sustainability Due Diligence that aims to improve the EU regulatory framework on company law and corporate governance. CAOBISCO supports European Commission's intention to put forward a proposal for **a mandatory due diligence legislation as part of their Sustainable Corporate Governance initiative.**

CAOBISCO supports an EU-wide mandatory due diligence approach for companies to identify, prevent, mitigate and account for actual or potential adverse impacts in their own operations or supply chains. As stated by the CAOBISCO Director General, Muriel Korter, *"We welcome the publication of the European Commission's proposal for an EU Directive on Corporate Sustainability Due Diligence. New EU rules should work to strengthen greater collaboration and impactful actions to advance respect for human rights and the environment along our supply chains, as well as to promote greater transparency. We look forward to contributing to the next steps of the legislative process to shape an impactful EU legislation"*.

CAOBISCO is the Association of the Chocolate, Biscuits & Confectionery Industries of Europe. We represent more than 13,000 European chocolate, biscuits and confectionery manufacturing companies, 99% of which are SMEs. The sector is a major player in the European economy, with over 250, 000 direct employees and an annual turnover of almost €60 billion.

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